

**NILES PUBLIC LIBRARY DISTRICT
Finance Committee Meeting Minutes
June 5, 2007**

Call to Order

The meeting was called to order in the Board Room at 6960 Oakton in Niles, Illinois, by Mr. Dennis O'Donovan at 7:30 p.m. Also present were Mr. Morgan Dubiel, Ms. Barbara Nakanishi, Ms. Maureen Polcyn, Ms. Grace Caruvana, and Mr. Sam Puleo. Ms. Linda Sroka had given previous notice.

Also present were: Ms. Valerie Clark, Reference Services Supervisor; Mr. Cary Czarnecki, Library Administrator; Ms. Susan Lempke, Youth Services Supervisor; and Mr. Michael O'Keefe, Business Manager.

Discussion of Budget for FY 2007/08.

Mr. O'Keefe reviewed the proposed budget for Fiscal Year 2007-08. Among the highlights he discussed were the following:

- ❑ By the end of the current fiscal year, expenditures are projected to be \$202,932 less than the budget.
- ❑ Revenues for FY08 exceed those of FY07 by \$857,687.
- ❑ Expenditures for FY08 exceed those of FY07 by \$114,549. This means that the budgeted amount for FY08 is net revenues of \$743,138.

Mr. O'Keefe pointed out that one expense that will show a significant increase next year will be the cost for electricity. In order to offset this, he is investigating the possibility of getting lower rates through the Illinois Department of Central Management.

Mr. Czarnecki noted that the North Suburban Library System has asked us to make a change in our policy of charging a \$1.50 fee for every VHS tape or DVD that is checked out to non-Niles Public Library District cardholders. He said that a change in this policy would be presented to the Board early in the new fiscal year.

There followed a brief discussion about the letter the Board had received from Mayor Nicholas Blase concerning the possibility of a library branch in the building which now houses the Niles Historical Society. Mr. Czarnecki noted that there was no money in next year's budget for such a proposal. Mr. Puleo recommended that, as a courtesy, the Trustees should meet with Mayor Blase to take a look at the building.

Mr. O'Keefe reported on information he had received from HUB International Midwest Limited, the new insurance broker for our employee benefits program. After analyzing the five quotes which HUB obtained, Mr. O'Keefe recommended that we stay with our present carrier, Blue Cross Blue Shield, which had proposed a premium increase of 8.82% for next year.

Mr. Czarnecki asked if the Board wanted to schedule another Finance Committee Meeting prior to the June 20 Board Meeting to discuss next year's budget. The consensus of the Board was that another Committee Meeting would not be necessary.

Adjournment

The meeting was adjourned at 8:17 p.m.