

**NILES PUBLIC LIBRARY DISTRICT
Finance Committee Meeting Minutes
June 4, 2008**

Call to Order

The meeting was called to order in the Board Room at 6960 Oakton in Niles, Illinois, by Mr. Morgan Dubiel at 7:05 pm. Also present were Mr. Chris Ball, Ms. Barbara Nakanishi, Ms. Maureen Polcyn, Ms. Grace Caruvana, Mr. Sam Puleo gave previous notice and Mr. O'Donovan arrived at 7:15 pm.

Also present were: Ms. Valerie Clark, Reference Services Supervisor; Ms. Linda Weiss, Acting Library Administrator; Ms. Susan Lempke, Youth Services Supervisor; Mr. Don Burkhart, Computer Services Supervisor; Mr. Richard Woznicka; Mr. Dave Dabrowski, Maintenance Supervisor; Ms. Kathy Pricone, Circulation Supervisor; and Mr. Michael O'Keefe, Business Manager.

Discussion of Budget for FY 2007/08.

Mr. O'Keefe reviewed the proposed budget for Fiscal Year 2008-09. Among the highlights he discussed were the following:

- ❑ By the end of the current fiscal year, expenditures are projected to be \$272,000 less than the budget.
- ❑ Revenues for FY09 are expected to be less than the budget by 4.51% or 330,541.
- ❑ Expenditures for FY09 exceed those of FY08 by %4.68%. We anticipate net expenditures of \$107,734 in FY09.

Mr. O'Keefe pointed out that the majority of our expenses will be Capital Projects which are paid for from Special Reserve. This includes computer equipment and special projects in Youth Services. We do have the funds for these capital projects in the Special Reserve.

There followed questions and discussion related to expenditures.

Mr. O'Keefe reported on information he had received from HUB International Midwest Limited, regarding our Blue Cross Blue Shield Plan, which had a proposed premium increase of 6.59%. He also described an Alternative Plan that will offer 100% coverage for emergency room care and 100% coverage of prescription drugs, after the deductible is satisfied. The additional cost for this benefit for the employees only is \$211.68 for the year. Mr. O'Keefe explained that this would have a greater impact on those employees who pay for family members to be insured. Discussion followed and Mr. O'Keefe asked that the Board consider it and let him know.

Adjournment

The meeting was adjourned at 8:30 p.m.