

**NILES PUBLIC LIBRARY DISTRICT
Finance Committee Meeting Minutes
May 5, 2011**

Call to Order

The meeting was called to order in the Board Room at 6960 Oakton in Niles, Illinois by President Morgan Dubiel at 6:30 pm. Also present were: Barbara Nakanishi, Sam Puleo, Dennis O'Donovan, Maureen Polcyn and Linda Ryan. Chris Ball arrived at 6:45 pm.

Also present were: Barb Kruser, Fiction/Audio-Visual Supervisor, Susan Lempke, Jim McNutt, Business Manager, Ann Pasnick, Technical Services Supervisor and Linda Weiss, Library Director, Sue Wilsey, PR Coordinator and Danette Matyas.

Jim McNutt began the discussion by letting the Board know that we anticipate a 5% decrease in revenue next fiscal year. He reviewed our income and investments with the Board. He also discussed the increase in health insurance and the fact that he would be meeting with our broker the next day.

Several questions and comments regarding the planned income for fiche copies and the planned spending for microfiche were made. Also, questions and comments regarding the expenditures for print reference and periodicals in light of what is available online were made.

Since this was a preliminary glance at the budget, the Board decided not to review it line by line, but to give Jim the opportunity to correct some calculation errors and present a clean copy at the Board meeting on May 18th during the committee reports.

Adjournment

The meeting adjourned at 7:42 pm.

President

Secretary